

To
Department of Corporate Services,
BSE Ltd.
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

Scrip Code: 533271

Scrip Symbol: ASHOKA

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Members of the Company, at the 25th Annual General Meeting of the Company held today i.e. Wednesday, the 19th day of September, 2018 at 12:30 p.m. at Hotel Express Inn, Pathardi Phata, Mumbai-Agra Road, Nashik – 422 010, inter-alia considered and approved the following :

ORDINARY BUSINESS:

1. Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2018, along with the reports of the Board of Directors ("Board") and Auditors' thereon.
2. Confirmation of an Interim Dividend of Re.0.80 per Equity share, already paid during the financial year ended March 31, 2018.
3. To appoint a Director in place of Mr. Satish D. Parakh (DIN: 00112324), who retires by rotation and being eligible seeks re-appointment.

SPECIAL BUSINESS

4. Appointment of M/s CY & Associates, Cost Accountants, (Firm Registration No. 000334) as Cost Auditors for the Financial Year 2018-19 and ratification of their remuneration.

The Voting results of the 25th Annual General Meeting of the Company along with the Scrutiniser's Report thereon will be shared separately.





The Summary of Proceedings of the 25th Annual General Meeting of the Company is enclosed.

We request you to kindly take the above information on record.

Thanking You

For Ashoka Buildcon Limited

A handwritten signature in blue ink, appearing to read "Manoj A. Kulkarni".

(Manoj A. Kulkarni)
Company Secretary
ICSI M. No: FCS-7377



Place: Nashik

Date: 19.09.2018

1. Date, time and venue of the Meeting:

The 25th Annual General Meeting of Ashoka Buildcon Limited ("the Company") was held on Wednesday, the 19th day of September, 2018 at 12.30 p.m. at Hotel Express Inn, Pathardi Phata, Mumbai-Agra Road, Nashik – 422 010.

2. Proceedings in brief:

- Mr. Ashok Katariya, Chairman of the Company took the Chair.
- The Chairman welcomed the Members, Directors, Auditors, and other stakeholders present at the 25th Annual General Meeting of the Company, and stated the reason of absence of Director who could not attend the AGM.
- He confirmed that the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were present at the meeting.
- The Company Secretary informed the members that the requisite quorum was present at the meeting.
- The Company Secretary further informed the members that the Register of Members, Register of Directors' shareholding, Register of Proxy etc. have been kept open for inspection by the shareholders at the meeting venue and the same were accessible throughout the continuance of the meeting.
- The requisite Quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the shareholders, and delivered his speech. .
- He informed that the Company had provided remote e-voting facility to the shareholders of the Company in respect of all businesses mentioned in the notice. The remote e-voting facility was kept open from Sunday, September 16, 2018 from 9:30 AM to Tuesday, September 18, 2018 till 5:00 PM. During this period, shareholders of the Company, holding shares as on the Cut-Off Date i.e. September 12, 2018 were able to cast their votes electronically. The facility for voting by ballot paper was also made available at the venue of the meeting. The members attending the AGM, who had not cast their vote through remote e-voting could exercise their voting rights at the AGM. Mr. Ved Prakash, Designated Partner M/s. S. Anantha & Ved LLP, Practicing Company Secretaries, had been appointed as the scrutinizer for conducting the voting process in a fair and transparent manner.





- The notice of AGM, Board's Report and Auditor's Report, containing therein the observations made by the Auditors on the financial statements and the explanation / comments given by the Board of Directors thereon were taken as read by the shareholders of the Company.
- The observations made by the Auditors in their Reports and the explanations / reply given by the Board of Directors thereon were read by the Company Secretary.
- The following items of business as set out in the Notice convening 25th AGM were placed for members' consideration and approval.

ORDINARY BUSINESS:

1. Adoption of Standalone & Consolidated Annual Audited Financial Statements of the Company for the Financial Year ended March 31, 2018.
2. To approve the interim dividend of Re. 0.80 per Equity Share, already paid during the financial year ended March 31, 2018.
3. Appointment of Director in place of Mr. Satish D. Parakh (DIN: 00112324), who retires by rotation and being eligible seeks re-appointment, who retires by rotation, and being eligible offers himself for re-appointment.

SPECIAL BUSINESS

Ratification of remuneration of Cost Auditors for Financial Year 2018-19.

- The queries raised by the members at the meeting were suitably replied by the Chairman/CFO.
- The Chairman requested the Members present at the meeting who had not cast their votes electronically to cast their votes through Ballot papers handed over to them. The members accordingly cast their votes through Ballot Papers.
- The members were informed that the results of e-voting and Ballot shall be disseminated to the Stock Exchanges on or before September 21, 2018, after receipt of Scrutinizer's Report and will also be uploaded on the website of the Company (www.ashokabuildcon.com).
- The meeting concluded at 1.20 p.m. with the Chairman presenting Vote of Thanks to everyone present at the meeting.

For Ashoka Buildcon Limited


(Manoj Kulkarni)
Company Secretary
M. No : FCS7377



Place: Nashik

Date: 19.09.2018